

EMSD's Role in Economic Development

EMSD plays an active role in the economic development of Hong Kong. Our Trading Services provide services to our customers comprising other government departments and public bodies, and our Regulatory Services provide services to the general public. In turn, these activities also create jobs for our staff and business opportunities for suppliers and contractors from whom we purchase goods and services. All of these activities contribute to the local economy.

In addition, our Regulatory Services help maintain a safe environment which is vital to attracting business activities and investment into Hong Kong.

Overview

Our economic performance is reviewed on a yearly basis through the annual reporting of the business results of the Electrical and Mechanical Services Trading Fund (EMSTF) for our Trading Services, and through the Administrative Budget for our Regulatory Services. More information can be obtained from the EMSTF Annual Report 2007/08 (<http://www.emsd.gov.hk>) and the HKSAR Government's General Revenue Account (Head 42) (www.budget.gov.hk) for a complete review of our financial performance. A summary of the actual departmental expenditure is set out in Table A.

Table A

Summary of Key Economic Indicators – Trading Services

	2005/06 (HK\$'000)	2006/07 (HK\$'000)	2007/08 (HK\$'000)
Turnover	3,188,878	3,292,751	3,533,773
Suppliers & Contractors	1,313,353	1,350,598	1,524,659
Total Payroll and Benefits / Staff Costs	1,525,209	1,541,946	1,664,602
Taxation (notional)	57,520	56,566	56,455

Summary of Key Economic Indicators – Regulatory Services

	2005/06 (HK\$'000)	2006/07 (HK\$'000)	2007/08 (HK\$'000)
Suppliers & Contractors	46,142	56,988	57,280
Total Payroll and Benefits / Staff Costs	163,378	163,569	177,490